

(Translation)

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21 June 2024

Subject: Reclamation of Certain Commercial Areas from Concessionaire and Certain Office Areas from Government Agencies at Suvarnabhumi Airport and Phuket International Airport to Provide Additional Airport Facilities Following the New Airport Operations Standards

To: President, The Stock Exchange of Thailand

The Bangkok Suvarnabhumi International Airport Audit Report of Skytrax, the world's leading aviation research and consultancy firm with expertise in analysing service quality of airlines and airports around the world, suggests that Airports of Thailand Public Company Limited (AOT) expedite improvements and developments of the areas inside Concourses and Midfield Satellite 1 (SAT-1) at Suvarnabhumi Airport to provide additional airport facilities following the new airport operations standards while satisfying passenger needs and exceeding passenger expectations of services, and to achieve the goals of AOT and the government to upgrade Suvarnabhumi Airport to rank among the world's top 50 airports by 2025 and the top 20 within the next 5 years. In addition, the AOT Airport Service Quality Strategy Committee viewed that congestion has been a current problem inside Passenger Terminal at Phuket International Airport and then recommended that AOT alleviate congestion by undertaking improvements of the areas inside Passenger Terminal for airport operations as well as improvements and developments of additional airport facilities offered for passengers.

For such reasons, AOT deemed as appropriate to allocate the areas at Suvarnabhumi Airport and Phuket International Airport for improvements, comprising certain commercial areas of a concessionaire, namely King Power Duty Free Company Limited, and certain office areas of government agencies, namely Immigration Bureau, Thai Customs Department and Revenue Department. Therefore, the AOT Board of Directors, in the Meeting No. 8/2024 held on Friday, 21 June 2024 at AOT Board of Directors Meeting Room, 7th Floor, AOT Head Office Building, resolved to approve the reclamation of certain commercial areas from the concessionaire and certain office areas from government agencies of approximately 1,097.14 square metres inside Concourses and SAT-1 at Suvarnnabhumi Airport and the areas of approximately 491.22 square metres inside International Passenger Terminal at Phuket International Airport for airport operations as well as

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improvements and developments of additional airport facilities for more passenger waiting areas following the suggestions of Skytrax and the AOT Airport Service Quality Strategy Committee, effective from 1 July 2024 onwards. The reclamation of those areas might cause a decrease of approximately Baht 1,015,000 per month in office and state property rent and a decrease of approximately Baht 74 million and Baht 19 million per month in minimum guarantee for the 2024 – 2025 contract years at Suvarnabhumi Airport and Phuket International Airport, respectively. To further make up for such revenue drop, AOT has prepared projects to increase revenue from other commercial activities.

Please be informed accordingly.

Yours sincerely,

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