

(Translation)

Ref. No. 2926

24 March 2010

Subject: Suvarnabhumi Airport Development Project (fiscal year 2011 – 2016)

To: President,

The Stock Exchange of Thailand

Airports of Thailand Public Company Limited (AOT) had previously informed that the Board of Directors at the Meeting No. 14/2009 held on Tuesday, December 8, 2009 at the Board of Directors Meeting Room, 7th Floor, Head Office Building, resolved to approve of the Suvarnabhumi Airport (SA) Development Project (fiscal year 2010 – 2016) with investment budget of Baht 76,504.577 Million (including 10% contingency, 7% VAT and interest during construction of Baht 2,764.800 Million) to increase the SA's capacity from 65 million passengers per year (45 million international and 20 million domestic passengers per year) to 80 million passengers per year (60 million international and 20 million domestic passengers per year), which would be adequate to accommodate passengers and air traffic volume until 2019. The project included the construction and improvement of facilities to handle continuously increasing air traffic volume in an adequate and effective manner, thereby enabling Thailand to maintain its position as Southeast Asia's aviation hub.

However, the Board of Directors at the Meeting No. 3/2010 held on February 25, 2010, has approved that there should be some adjustments to the SA Development Project (fiscal year 2010 – 2016), including the deletion of the Domestic Passenger Terminal Building construction, the 3rd runway construction and the compensation for environmental impact from the 3rd runway, and the adjustment of fee paid to the project management consultant

to supervise the constructions to be in accordance with the decreased work areas to increase the SA's passenger capacity from 45 million to 60 million passengers per year and to alleviate congestion resulting from the continuously increasing number of passengers and flights. The project, therefore, consists of four work areas: the 1st Satellite Building, the Passenger Terminal Building, the Utilities and the Project Management Consultant with investment budget of Baht 62,503.214 Million (including 10% contingency, 7% VAT and interest during construction of Baht 1,761.600 Million) for a six-year period (fiscal year 2011 – 2016). Essentially, AOT has already adjusted its investment plan and provided details of the SA Development Project to the Ministry of Transport and the Office of the National Economic and Social Development Board to be proposed to the Cabinet for approval of investment budget on March 16, 2010. Once the SA Development Project has been approved, AOT will further proceed with this matter in accordance with the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2008 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets.

Please be informed accordingly.

Yours sincerely,

SHANALAI CHAYAKUL

Company Secretary

Authorized person

Corporate Secretary Office

Tel. 0-2535-5657

Fax. 0-2535-5540