

(Translation)

Ref. No. 1638

15 February 2010

Subject: Notification of information regarding an increase of more than 20% on financial performance for the 1st Quarter of fiscal year 2010 ended December 31st, 2009 compared with the same period of the previous year

To: President,
The Stock Exchange of Thailand

According to the Stock Exchange of Thailand (SET)'s regulation, any listed companies with deviation on financial performance for the period when compared with the same period of the previous year more than 20%, will have to provide detailed explanation for such deviation.

For the 1st Quarter of fiscal year 2010, starting October 1st, 2009 – December 31st, 2009, Airports of Thailand Public Company Limited and its subsidiaries (AOT) reported total operating revenues of Baht 6,221.63 million, total operating expenses of Baht 4,825.12 million and operating income of Baht 1,396.51 million. After including foreign exchange gain of Baht 440.79 million, gain on sale on investments of Baht 185.51 million, loss on impairment of assets of Baht 159.13 million, interest and other expenses of Baht 553.44 million and income tax of Baht 512.20 million, AOT has recorded the net profit of Baht 798.05 million, an increase of Baht 2,477.35 million or 147.52% from same period of the previous year which had net loss of Baht 1,679.30 million.

The increase on the financial performance was mainly due to

1. Total 6 airports' air traffic statistics for October 2009 – December 2009 have increased from the same period of last year due to the recovery of Thailand's

tourism leading to the operating income of Baht 1,396.51 million, an increase of Baht 307.29 million or 28.21% YoY.

2. For this accounting period, AOT has recorded gain on foreign exchange of Baht 440.79 million, an increase from last year loss on foreign exchange of Baht 2,340.51 million mainly due to Baht appreciation leading to a gain from the foreign exchange rate adjustments at the end of 1st Quarter of fiscal year 2010. However, taking into account for a loss of cross currency swap contracts, AOT had recorded an increase of net gain on foreign exchange of Baht 2,781.30 million or 118.83% YoY. As a result, the net profit for the 1st Quarter of fiscal year 2010 has increased more than 20%.

Please be informed accordingly.

Yours sincerely,

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